

Budget and Finance Committee (Friday, February 26, 2021)

Members present

Bernie DuBray, Jennifer George, Monica Huddleston, Phyllis Young

Meeting called to order at 1:02 PM

1. Opening of Meeting

Information, Procedural: A. Special Notice for February 26, 2021 Board Meeting

Procedural: B. Open Time - none submitted

Procedural: C. Call to Order

Action: D. Approval of the Agenda

Motion by Phyllis Young, second by Bernie DuBray.

Final Resolution: Do Pass

Aye: Bernie DuBray, Jennifer George, Monica Huddleston, Phyllis Young

2. Presentation

Information, Reports: A. Refinancing of 2014 CAR Bonds

B. New Bond Issue

3. New Business

Discussion: A. Referral of Contracts for Stifel and Gilmore & Bell (Refinancing)
Referral to commencement of refinancing the 2014 CAR bonds pending board discussion and approval to proceed.

Motion: Bernie DuBray

Second: Phyllis Young

Final Resolution: Do Pass

Aye: Bernie DuBray, Jennifer George, Monica Huddleston, Phyllis Young

B. Referral of Contracts for Stifel and Gilmore & Bell (New Bond Issuance)

Referral of discussion and recommendation for issuance of New 12 year Bond to the Board of Directors.

Motion: Phyllis Young

Second: Bernie DuBray

No objections to previous roll

Final Resolution: Do Pass

C. Referral of Reimbursement Resolution in connection with issuance of tax-exempt bonds.

Motion: Bernie DuBray

Second: Jennifer George

No objections to previous roll.

Final Resolution: Do Pass

4. Adjournment

Action (Consent): A. Adjourn the meeting

Motion by Phyllis Young, second by Bernie DuBray.

Final Resolution: Do Pass

Aye: Bernie DuBray, Jennifer George, Monica Huddleston, Phyllis Young