



Great Rivers Greenway

## **REQUEST FOR QUALIFICATIONS COMMUNITY IMPACT BANKING - DEPOSITORY AND INVESTMENT SERVICES**

**SUBMITTAL DUE DATE:** **August 22, 2022**  
4:00pm Prevailing Central Time

**SUBMITTAL LOCATION:** **[www.greatriversgreenway.org/jobs](http://www.greatriversgreenway.org/jobs)**  
Register online to receive upload link and other instructions. Submit qualifications in .PDF format only.

### **PROJECT SUMMARY**

Great Rivers Greenway (“GRG”) requests submissions from qualified financial institutions to provide depository and or investment services for Great Rivers Greenway funds. In addition to identifying financial institutions with the proven financial strength and ability to provide banking services, GRG wishes to partner with institutions that have financially committed to the communities we mutually serve, particularly those that have experienced substantial systemic disinvestment.

It is anticipated that GRG will deposit or direct the investment of funds of up to \$10 million with one or more institutions.

Respondents to this RFQ are required to articulate how their respective institutions have encouraged equitable economic opportunities for local businesses and residents, particularly in high poverty communities and communities of color (including but not necessarily limited to communities in a focused zip code footprint (63101, 63102, 63103, 63104, 63106, 63107, 63112, 63113, 63114, 63115, 63118, 63120, 63121, 63133, 63134, 63135, 63136, 63137, 63138, 63140, 63147, 63155) by providing a narrative that demonstrates that commitment, including responding to the requested information below.

### **ANTICIPATED PROCUREMENT SCHEDULE**

July 14, 2022:	GRG Issues Request for Qualifications
July 28, 2022:	RFQ Questions due to GRG by 4:00pm Central
August 22, 2022:	Qualification Submittals Due to GRG’s Web Site 4:00pm Central
September 2022	Interviews with selected institutions (if needed)
October 2022:	GRG Board approves qualified institution(s)

### **BACKGROUND**



GRG is a regional public agency serving the City of St. Louis, St. Louis County and St. Charles County. Formed under RsMO 67.100 as the Metropolitan Parks and Recreation District of St. Louis, d/b/a as Great Rivers Greenway. GRG connects the St. Louis region with greenways, making it a vibrant place to live, work, and play. Through this effort, GRG works to provide active transportation alternatives, seek infrastructure reuse, preserve nature, improve health and increase equitable economic vitality of the St. Louis Region. More information can be found at <http://greatriversgreenway.org>.

One of our major initiatives is the Brickline Greenway, one of 16 greenways, and is a public private partnership focused on reknitting the core of St. Louis neighborhoods and institutions together. The Brickline Greenway is focused on providing equitable economic opportunities and is an action strategy of Greater St. Louis Inc's STL 2030 Jobs Plan. It is a \$245 million project that will require federal funding to match \$170 million in local match. More information can be found at <https://greatriversgreenway.org/brickline/>

Great Rivers Greenway is operated by a 30-member staff and governed by a 12-member Board of Directors. Staff members work within five groups referred to as Build, Promote, Sustain, Administration/Finance, and the Great Rivers Greenway Foundation. The Great Rivers Greenway Foundation is a separate 501c3 organization supporting private funding of greenway projects and is housed within the GRG offices.

Great Rivers Greenway is committed to Diversity, Equity and Inclusion. Our DEI Plan can be found here at <http://bit.ly/GRGDEI>.

## **QUALIFICATIONS**

Responding institutions must be national or state depositories with a physical location within the boundaries of St. Louis City, St. Louis County or St. Charles County and insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Association (NCUA) for certification as depositories of District funds. Consistent with State of Missouri and the District's investment policy, District funds must be (1) invested in FDIC or NCUA insured Certificates of Deposit or in U.S. Government or Agency Securities and (2) 100% collateralized.

All responding institutions who desire to become qualified to provide depository or investment services must supply the following:

- Audited financial statements.
- Proof of state registration.
- Certification of having read and understood and agreeing to comply with the District's investment policy.

## **INSTRUCTIONS FOR PREPARING QUALIFICATIONS**

Please upload your submission as a single .PDF file to the GRG web site (link will be provided to you). Submission file should include:

Submission should be no more than 15 pages and must include the following:



- A. Letter of interest that clearly summarizes:
  - Financial strength of the institution
  - Primary contact
  - Summary statement of commitment of banking and investment activities in local communities of disinvestment.
- B. Provide description (both qualitative and quantitative) of the organization's recent and future commitment to improving local communities including, but not limited to: mortgage lending, small consumer loans, small business loans, community development loans and investments, CDFI participation, financial literacy education and other relevant work.
- C. Describe retail locations in communities within the zip codes above.
- D. Describe the institution's internal commitment to diversity, equity and inclusion including ownership structure, workforce, board composition.
- E. Include the institution's CRA ranking and related plans.
- F. Please indicate the current rate of return on similar government fund deposits and the manner in which that rate is determined.
- G. Indicate whether your institution is willing and able to comply with Missouri governmental collateralization requirements and the minimum and maximum deposits that your institution could receive.
- H. Include a brief description of the institution's public funds investment experience and resources.
- I. Include a brief description of what investment advisory services will be offered, how funds will be administered in depository and investment accounts including a brief description of how investment options will be communicated and the approval process required to execute trades.
- J. Disclosure of any material agreements, relationships, or employment your firm or team members have that may create a conflict of interest or the appearance thereof with Great Rivers Greenway staff, Board of Directors and/or Great Rivers Greenway Foundation.

It is the sole responsibility of the organizations to ensure the PDF statement of qualifications is received in proper time. **No printed, faxed or verbal submittals will be accepted.**

## **SELECTION PROCESS**

In addition to demonstrated financial strength and ability to comply with Missouri public funds investment requirements, Institutions will be evaluated on the following criteria:

Demonstrated commitment to investing in local underserved communities through quantitative and qualitative metrics listed in "B" above; demonstrated commitment to internal diversity, equity and inclusion; and retail locations within the zip code footprint included in this RFQ. \*

Upon submission of qualifications, GRG may establish a list of qualified institution with whom GRG may invest deposits or direct investments. GRG may also elect to conduct interviews with several institutions if needed. Being included on a list of qualified institutions is not a guarantee that GRG will deposit funds or direct investments in the institution.



## **QUESTIONS RELATED TO THIS RFQ:**

Questions related to this request should be directed to the GRG website (link will be provided) no later than July 28 at 4:00pm prevailing Central Time on .

## **GENERAL PROVISIONS**

Any contract awarded as a result of this RFQ will be awarded without discrimination on race, color, religion, age, sex, sexual orientation or national origin.

While not a requirement, Minority and Women Business Enterprise goals of 25/5% have been established by GRG, i.e. 25% of the total contract amount to be awarded to Minority Business Enterprises (MBE) and 5% of the total contact amount to be awarded to Women Business Enterprise (WBE).

Preference may be given to businesses located within St. Louis City, St. Louis County or St. Charles County (GRG), and secondarily within the state of Missouri.

Selected consultant must provide affidavit of compliance with E-Verify.

Prospective consultants shall assure GRG that they will comply with 2010 ADA Standards prohibiting discrimination on the basis of disability, as well as all applicable regulations and guidelines issued pursuant to the ADA (42 U.S.C. 12101 et seq.).

GRG reserves the right, at its sole discretion, to 1) reject any or all submittals and/or consultant team participants when, in the District's opinion, it is determined to be in the public interest to do so, 2) waive minor informalities of a submittal, 3) cancel, revise, or extend this solicitation, 4) request additional information which may be deemed necessary.

This Request for Qualifications does not obligate GRG to pay any costs incurred by any respondent with their submission.