



Great Rivers Greenway

Sept 10 2019 Budget and Finance Committee

Members present

Bernie DuBray, James Hall, Jennifer George, Phyllis Young, Robert Epstein

Meeting called to order at 11:00 AM

1. OPENING OF MEETING

Action, Procedural: A. Approval of the Agenda

Motion by Bernie DuBray, second by Phyllis Young.

Final Resolution: Do Pass

Aye: Bernie DuBray, James Hall, Jennifer George, Phyllis Young, Robert Epstein

2. PRESENTATION (S)

2nd Quarter Financial Statement- Mike Carson

2020 National Park Service O&M - Susan Trautman reviewed the project updates. Mike Ward reviewed the NPS O&M request

3. NEW BUSINESS

Action: A. That the Committee refer the Draft of the 2020 National Park Service O&M \$1,731,000

Appropriation to the Board of Directors

Motion by Bernie DuBray, second by Phyllis Young.

Final Resolution: Do Pass

Aye: Bernie DuBray, James Hall, Jennifer George, Phyllis Young, Robert Epstein

Discussion: B. Bond Refinancing - CityArchRiver Project

Michelle Bock reviewed the potential for interest rate savings that might result from refinancing a portion of the CityArchRiver Bonds. The next step would be to procure a municipal advisor to review a taxable advance refunding of these bonds along with a comprehensive review of all District debt.

4. ADJOURNMENT

Motion by Phyllis Young, second by Jennifer George.

Final Resolution: Do Pass

Aye: Bernie DuBray, James Hall, Jennifer George, Phyllis Young, Robert Epstein