

2003 Financial Report

**Metropolitan Park and Recreation District
d/b/a The Great Rivers Greenway District
Balance Sheet
December 31, 2003**

| | Governmental Fund - General | Account Group - General Fixed Assets | Total |
|--|-----------------------------------|--|---------------|
| <u>Assets</u> | | | |
| Cash and investments | \$ 15,548,140 | \$ - | \$ 15,548,140 |
| Sales tax receivable | 856,425 | - | 856,425 |
| Interest receivable | 105,587 | - | 105,587 |
| Prepaid deposits | 5,675 | - | 5,675 |
| Property and equipment, net | - | 6,148,486 | 6,148,486 |
| Total assets | 16,515,827 | 6,148,486 | 22,664,313 |
| <u>Liabilities and Net Assets</u> | | | |
| Liabilities | | | |
| Accounts payable | \$ 435,414 | \$ - | \$ 435,414 |
| Accrued wages and other liabilities | 8,939 | - | 8,939 |
| Total liabilities | 444,353 | - | 444,353 |
| Net Assets | | | |
| Investment in general fixed assets | - | 6,148,486 | 6,148,486 |
| Contributed capital | - | - | - |
| Retained earnings | - | - | - |
| Net assets | | | |
| Unreserved | 16,071,474 | - | 16,071,474 |
| Reserved | - | - | - |
| Designated | - | - | - |
| Undesignated | - | - | - |
| Total net assets | 16,071,474 | 6,148,486 | 22,219,960 |
| Total liabilities and net assets | \$ 16,515,827 | \$ 6,148,486 | \$ 22,664,313 |

**Metropolitan Park and Recreation District
d/b/a The Great Rivers Greenway District
Operating Expenditure Report
For the Year ended December 31, 2003**

| <u>Category Description</u> | <u>Amount</u> |
|----------------------------------|---------------------|
| Salary and Fringe Benefits | \$ 396,854 |
| General and Administration | 58,937 |
| Space and Occupancy | 38,913 |
| Furniture and Equipment | 31,325 |
| Contract and Consulting Services | 490,671 |
| Travel | 9,890 |
| Conference and Training Costs | 9,320 |
| | <hr/> |
| Total Operating Expenditures | <u>\$ 1,035,910</u> |

**Metropolitan Park and Recreation District
d/b/a The Great Rivers Greenway District
Capital Expenditure Report
For the Year ended December 31, 2003**

| <u>Project Category</u> | <u>Capital Project Description</u> | <u>Amount</u> |
|----------------------------------|--|---------------------|
| Confluence Greenway | Americorp Trail Ranger Program | \$ 70,143 |
| | Branch Street Railroad Trestle | 89,109 |
| | Columbia Bottom Connector | 125,211 |
| | Confluence Greenway | 881,019 |
| | Katy Trail Connectors | 185,292 |
| | Mary Meachum Freedom Crossing | 16,643 |
| | Portage Des Sioux Nature Center | 197,256 |
| | Public Access of Old Chain of Rocks Bridge | 82,093 |
| | Riverfront Trail Design | 6,575 |
| | State Park at the Confluence | 1,659,547 |
| Chouteau Greenway | Chouteau Greenway Phase III | 50,000 |
| Dardenne Greenway | Dardenne Creek Stormwater Plan | 75 |
| | Dardenne Creek Greenway | 19,721 |
| Gravois Creek Greenway | Grant's Trail Phase III | 47,909 |
| | Grant's Trail Phase IV | 122 |
| Missouri River Greenway | Missouri River Greenway | 224,939 |
| Meramec Greenway | Meramec Greenway | 1,830,421 |
| River Des Peres Greenway | Clydesdale Connector | 59,305 |
| | Redevelopment of NL Industries Site | 337,062 |
| | River Des Peres Pilot Project | 79,932 |
| | Trailhead Improvements in Forest Park | 10,000 |
| St. Vincent Greenway | St. Vincent Greenway | 630 |
| Collaborative Planning | Bike St. Louis | 53,168 |
| | Citizen Driven Regional Plan | 887,489 |
| | St. Louis City Wide Parks Plan | 140 |
| Crop Share Agreements | Crop Share Agreement | 1,963 |
| Programing | Programming and Events | 37,995 |
| Total Capital Expenditure Report | | <u>\$ 6,953,759</u> |

**Metropolitan Park and Recreation District
d/b/a The Great Rivers Greenway District
Revenue Report
For the Year ended December 31, 2003**

| <u>Category Description</u> | <u>Amount</u> |
|-----------------------------|---------------------------------|
| Sales Tax | \$ 10,030,420 |
| Investment Income | 429,840 |
| Rental Income | 45,988 |
| Miscellaneous Income | <u>2,372</u> |
| Total Revenues | <u><u>\$ 10,508,620</u></u> |

**Metropolitan Park & Recreation District
d/b/a The Great Rivers Greenway District
Detail of Sales Tax Receipts by Jurisdiction
For the Year ending December 31, 2003**

| Month | St. Louis County | St. Louis City | St. Charles County | Total |
|---------------|-------------------------|-----------------------|---------------------------|----------------------|
| January | \$ 579,128 | \$ 122,286 | \$ 137,499 | \$ 838,913 |
| February | 415,049 | 81,342 | 96,750 | 593,141 |
| March | 751,141 | 169,255 | 181,134 | 1,101,530 |
| April | 510,903 | 130,749 | 122,751 | 764,403 |
| May | 324,636 | 81,706 | 76,101 | 482,443 |
| June | 787,877 | 189,803 | 200,511 | 1,178,191 |
| July | 551,784 | 128,866 | 140,524 | 821,174 |
| August | 432,333 | 87,076 | 107,604 | 627,013 |
| September | 707,395 | 179,501 | 187,104 | 1,074,000 |
| October | 617,963 | 131,989 | 165,288 | 915,240 |
| November | 393,890 | 92,266 | 101,864 | 588,020 |
| December | 695,339 | 150,596 | 176,279 | 1,022,214 |
| Totals | \$ 6,767,438 | \$ 1,545,435 | \$ 1,693,409 | \$ 10,006,282 |

**Metropolitan Park & Recreation District
d/b/a The Great Rivers Greenway District
Recap of Receipts/Interest/Disbursements
For the Year ending December 31, 2003**

| Description/Month | Sales Tax Receipts | Interest Distributions | Transfer of Funds (Draws) | Balance |
|--------------------------|-------------------------------|-----------------------------------|--------------------------------------|----------------------|
| Beginning Balance | | | | \$ 12,598,527 |
| January | \$ 838,913 | \$ - | \$ (200,000) | 13,637,440 |
| February | 597,242 | 14,607 | (1,925,000) | 12,324,289 |
| March | 1,101,529 | 44,724 | (170,000) | 13,300,542 |
| April | 764,404 | 49,816 | - | 14,114,762 |
| May | 482,444 | 30,036 | (1,885,300) | 12,741,942 |
| June | 1,178,191 | 57,848 | (350,000) | 13,627,981 |
| July | 821,174 | 40,798 | (230,000) | 14,259,953 |
| August | 629,539 | 34,264 | (300,000) | 14,623,756 |
| September | 1,073,999 | 26,510 | (800,000) | 14,924,265 |
| October | 915,240 | 40,747 | (1,000,000) | 14,880,252 |
| November | 588,020 | 22,228 | (500,000) | 14,990,500 |
| December | 1,022,215 | 71,529 | (300,000) | 15,784,244 |
| Totals | \$ 10,012,910 | \$ 433,107 | \$ (7,660,300) | \$ 15,784,244 |

Interest Receivable Balance @ 12/31/03

\$ 105,587

Investment Yield 2003

3.066%